

**FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET FOR
Palm Coast Commercial and Industrial Condominium Association
January 1, 2025**

**A full set of Association Documents can be accessed at:
www.WatsonAssociationManagement.com**

Q: What are my voting rights in the Condominium Association?

A: Each Owner shall be entitled to one vote in the Association for each unit he/she owns.

Q: What restrictions exist in the Condominium Documents on my right to use my unit?

A: Commercial Condominium.

Q: What restrictions exist in the Condominium Documents on the leasing of my unit?

A: None.

Q: How much are my Assessments to the Condominium Association for my unit type and when are they due?

A: Assessments are due Quarterly January 1st, April 1st, July 1st and October 1st and the 2025 Quarterly Assessment is \$920. The Late Fee is \$25.

Q: Do I have to be a Member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my Assessments?

A: NO

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: NO

Q: Is the Condominium Association or other mandatory Membership Association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: NO

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE ASSOCIATION DOCUMENTS.