

FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET

Port St. Lucie Medical Center

As of 1/1/2024

Name of Condominium Association

Q: What are my voting rights in the Condominium Association?

A: One vote per unit.

Q: What is the payment schedule for maintenance fees?

A: Maintenance fees are paid quarterly.

Q: How much are my Assessments to the Condominium Association for my unit type and when are they due?

A: Maintenance fees are determined according to unit size (square footage). Dues are Paid Quarterly and due on the 1st and become late on the 10th with a 10% late fee.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my Voting rights in this Association? Also, how much are my Assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay Annually?

A: NO

Q: What restrictions exist in the condominium documents on leasing of my unit?

A: Leasing must be medical related occupancy only.

Q: Is the Condominium Association or other mandatory membership Association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS. THE ASSOCIATION ASSUMES NO RESPONSIBILITY FOR VERBAL REPRESENTATION.