

Pine Croft Condominium Association, Inc.

Frequently Asked Questions & Answers

As of 2024

Q. What are my voting rights in the condominium association?

A. You are entitled to one (1) vote per unit. Voting shall be in accordance with the provisions of Florida Statue 718.112(2)(d)3.

Q. What restrictions exist in the condominium documents on my right to use my unit?

A. Each unit is restricted to residential use only as a single-family residence.

Q. What restrictions exist in the condominium documents on the leasing of my unit?

A. No unit owner may sell or lease a unit without the approval of the buyer/lessee by the Association. No transient accommodations are permitted. The minimum lease time is six consecutive months, and no more than two (2) leases of each unit shall commence in any one calendar year.

Q. How much are my assessments to the condominium association for my unit type, and when are they due?

A. Assessments are \$436.20 paid monthly and are due on the 1st of each month. A late fee of \$25.00 plus 18% interest of assessment per annum will be charged after the 10th of the month.

Q. Do I have to be member in any other association? If so, what is the name of the association and what are my voting rights in this association and what are the assessments?

A. No.

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. No.

Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A. No.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.