

## Tivoli Trace Condominium

### FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET

2025

**Q. What are my voting rights in the condominium?**

A. There is ONE designated voter per Unit. If the title of the unit is jointly held, a voting certificate must be executed and on file at the office.

**Q. What restrictions exist in the condominium documents on my rights to use my unit?**

A. No apartment shall be sold or occupied by any person(s) not approved in advance by the Board of Directors. See the Associations Governing Documents / Rules and Regulations for all.

**Q. What restrictions exist in the condominium documents on the leasing of my unit?**

You may lease only once in a twelve (12) month period and for not less than three (3) months. New owners wait twenty-four (24) months before leasing. Lessee must be screened and approved and appear before the screening/orientation committee.

**Q. How much are my assessments to the condominium for my unit type and when are they due?**

A. All assessments are the same as there is only one type of unit in this association. The assessments are due on the first of the month with \$25.00 late fee after the 10th of each month. The current assessment is \$470.00/monthly

**Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**

A. Beside Tivoli Trace Condominium Association, Inc. the Association is a member of the Tivoli Park Master Association. You have no separate vote in the Master Association. All assessments are included in your monthly fee.

**Q. Am I required to pay rent of land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

A. No. There are no additional fees for land use or the recreation facility, other than a one-time key fee.

**Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.**

A.No. We are not at this time.

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**